

PADAM COTTON YARNS LIMITED

Regd. Office : 196, 1st Floor, G.T. Road,
Opp. Red Cross Market, Kamal - 132 001
CIN: - L17112HR1994PLC033641

STATEMENT STANDALONE OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-DECEMBER-2018

Amt. Rs.Lakhs

S. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)
1	Income from Operations						
	(a) Gross Sales / Income From Operations	0.00	0.00	0.00	177.98	0.00	177.98
	(b) Other Income	0.00	0.00	0.34	4.94	0.00	4.94
	Total Income (1)	0.00	0.00	0.34	182.92	0.00	182.92
2	Expenses:						
	a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in Inventories of Finished Goods, Work In Progress	0.00	0.00	0.00	177.98	0.00	177.98
	d. Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
	e. Employee benefits expenses	0.00	0.00	0.00	0.00	0.00	0.00
	f. Finance Cost	0.00	0.00	0.00	0.00	0.00	0.03
	g. Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	h. Other expenditure	0.93	0.77	0.54	4.90	4.55	5.10
	Total Expenses(2)	0.93	0.77	0.54	182.88	4.55	183.11
3	Profit before exceptional items and tax (1-2)	-0.93	-0.77	-0.20	0.04	-4.55	-0.19
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before tax (3-4)	-0.93	-0.77	-0.20	0.04	-4.55	-0.19
6	Tax expenses	0.00	0.00	0.00	0.00	0.00	0.08
7	Profit for the period (5-6)	-0.93	-0.77	-0.20	0.04	-4.55	-0.27
8	Other Comprehensive Income/(Expenses) (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (7+8)	-0.93	-0.77	-0.20	0.04	-4.55	-0.27
10	Basic and diluted earnings per share on Net Profit after tax (Rupees)	0.00	0.00	0.00	0.00	0.00	0.00
11	Paid-up equity share capital (Face Value of Rs.10/- each)	387.30	387.30	387.30	387.30	387.30	387.30

NOTES:-

- The Company adopted Indian Accounting Standard ("Ind AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting Prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- Reconciliation of Net Profit as previously reported on account of transition from the previous GAAP to Ind AS for the quarter and held year ended December 31, 2018:

Particulars	For the Quarter Ended
Net profit as reported earlier under erstwhile IGAAP	(0.93)
Finance income recognised based on the effective	0.00
Lease rental recognised as per Ind-AS	0.00
Finance cost recognised based on the effective Interest	0.00
Provision/Reversal for expected credit loss	0.00
Deferred tax impact	0.00
Net profit now reported under Ind-AS	(0.93)
Other Comprehensive Income/(Expenses) (Net of Tax)	0.00
Total Comprehensive Income	(0.93)

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3. The Company was earlier operating in only one segment i.e. manufacturing of yarns, but due to major fire in the factory in the night of 13th July, 2002 in which major plant & machinery, raw materials godowns and other building was completely destroyed resulting in the discontinuance of the production till date.
4. The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 1st February, 2019. The unaudited results for the current quarter, have been subjected to limited review by the Statutory Auditors of the Company. The unmodified review report of the Statutory Auditors is being filed with the BSE.
5. During the quarter ended on 31.12.2018 the company has not received any complaint.
6. Previous period figures have been re-grouped/re-classified wherever necessary.

Karnal
February 1, 2019

for Padam Cotton Yarns Ltd.

For Padam Cotton Yarns Ltd.
Rajiv Gupta
Rajiv Gupta
Managing Director